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Original Article

A shorter version of the revised Francis Psychological Type and Emotional Temperament Scales (FPTETS-R)

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Publication Ethics

This study was performed in line with the principles of the Declaration of Helsinki. Approval was granted by the Ethics Committee of the School of Humanities, University of York St John, (Date: 27 April 2020, Approval code: HRP-RS-AV-04-20-01).

Abstract

The Francis Psychological Type and Emotional Temperament Scales (FPTETS) operationalize the psychological-type model of personality alongside emotional temperament. The scales have been widely used in research as continuous variables that explain a wide range of religious beliefs and attitudes. The full instrument consists of five ten-item scales so a shorter version would be useful in longer surveys where completion time needs to be minimized. This study uses data from 700 Church of England clergy who completed the revised version of the FPTETS to reduce the ten-item scales to six-item scales. Ant colony optimization was found to be a better way of selecting the final items than reliability optimization alone because it balanced individual scale reliabilities with maintaining the factor structure of the overall instrument. The selected scales were validated using data from 1194 lay people from Church of England, and two samples of 884 clergy and 2765 lay people from the Episcopal Church (USA). The short scales are commended for use where the need is for continuous scale scores rather than producing psychological typologies.

Keywords: Ant colony optimization, Francis Psychological Type and Emotional Temperament Scales, factor structure, internal consistency reliability, psychological type

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Introduction

The Francis Psychological Type and Emotional Temperament Scales (FPTETS) are an extension of the Francis Psychological Type Scales (FPTS) which operationalize the psychological type model of personality proposed by Carl Jung and modified by Katherine Briggs and Isabell Briggs Myers. The FPTETS added a fifth component, emotional temperament (Village & Francis, 2023a), which is closely correlated with the trait of neuroticism found in other models of personality such as Eysenck major three (Eysenck et al., 1985). Each scale consists of ten forced-choice responses that present characteristics of the paired preferences in each component of the model: orientation (extraversion versus introversion), the perceiving process (sensing versus intuition), the judging process (feeling versus thinking), attitude towards the outer world (judging versus perceiving), and emotional temperament (calmness versus volatility). The factor-structure of both the FPTS and FPTETS have been tested in several samples and shown to be generally robust (Village & Francis, 2022a, 2023a), but with a few items that loaded poorly on the expected scale. A revised version (FPTETS-R), with seven new items was shown to have a better factor structure than the original (Village & Francis, 2023b). This paper introduces a shorter version of FPTETS-R designed to be used in longer surveys and where the prime use of the scales is as continuous predictor variables in research.

Psychological type is a widely used model of personality, notably by those wanting to apply personality theory outside the narrow confines of academic research (Furnham, 2018). Perhaps because of this, it has been criticised by some who prefer trait models (McCrae & Costa, 1989). While some of the criticism is justified, trait models such as the Five-factor model also have their problems (see, for example Lloyd, 2015), and may be different ways of

conceptualising the same underlying processes that shape human personality (Lloyd, 2022). The dimensions of the psychological type model have been shown to correlate well with the major components of other personality models such as the three major dimensions model (Village & Francis, 2022a) and the five factor model (McCrae & Costa, 1989). Research using these two instruments has also shown the advantages of using scales both as trait-like variables and in person-centred research which uses scores to create types. The disadvantage of using just a ‘variable’ (trait) approach to personality has been well set out by Asendorpf and others in regard to the five-factor model (Asendorpf, 2015; De Fruyt et al., 2002). However, trait models such as the five-factor model are not easily converted to type models because the creation of typologies depends on statistical methods that can yield different results in different samples (De Fruyt et al., 2002; McCrae et al., 2006; Pittenger, 2004). Psychological type has a stronger theoretical basis in person-centred approaches (Lloyd, 2008, 2022) and the scales scores in instruments such as the FPTS and FPTETS can also be used in research as a manner similar to trait scores (Village, 2011).

Although the FPTS and FPTETS have been used mainly among religious samples such as clergy or churchgoers, they are not measuring any specific religious beliefs or characteristics. As with other psychological-type instruments such as the MBTI (Myers et al., 1998) they could be used equally well on the general public, and have been used, for example, on samples of students or teachers (Chaim, 2022; Francis & Lankshear, 2019). They have been used largely in religious contexts partly because the underlying conceptualization values all type preferences and carries no implicit or explicit pathological or moral evaluation of dispositions, and partly because the scales lend themselves to profiling different religious groups.

Studies where the main use of the scales is as continuous predictor variables often include them in larger survey instruments, which may contain many items measuring other

variables. In these situations, where space is at a premium, shorter scales may improve instrument completion rates. This paper uses a fairly recent method, ant colony optimization (ACO) to create a shorter version of the FPETS-R for use in research questionnaires.

Methods of shortening psychological scales

The advantages of producing shorter versions of established psychometric scales are widely understood, and many personality scales have long and short versions (Eysenck et al., 1985; Jankowsky et al., 2020; Rammstedt et al., 2020). Shortening scales tends to reduce their internal consistency reliability as measured by indices such as Cronbach's alpha (Cronbach, 1951) or McDonald's omega (McDonald, 1999). A well-established method for selecting the best items for shorter uni-dimensional scales or subscales is to iteratively remove items that have the lowest factor loadings or lowest item-rest of scale correlations, thereby minimising the decrease in internal consistency reliability. Scales may be reduced by balancing length against reliability. Several authors (for example, Hayes & Coutts, 2020) have pointed out that these reliability indices do not indicate the factor structure of a scale, which might be influenced by more than one construct. Shortening scales using internal consistency reliability as the sole criterion can risk altering the dimensionality of scales (Schroeders et al., 2016).

Ant colony optimization (Dorigo & Stützle, 2019) has been applied to shortening personality scales by a number of authors (Jankowsky et al., 2020; Kilmen, 2021; Olaru & Jankowsky, 2022). The algorithms used in ACO mimic the way in which ants use pheromones to optimize their foraging routes around a nest. Applying ACO to shortening psychometric scales means selecting a set of criteria which identify the optimal characteristics required of the new scale. This could simply be internal consistency reliability but could also include measures of how closely the data fit the expected factor structure of the instrument. A frequent procedure is to use confirmatory factor analysis (CFA) in latent

models and optimize goodness of fit statistics (see Olaru et al., 2019 for further details and worked examples). Optimization criteria can be combined to achieve a balance between different measures of model fit and scale reliability, thereby offering a better chance of achieving short scales that meet the requirements for internal consistency reliability and which match the factor structure of the full scale.

Research question

This paper explores ways to shorten the FPTETS-R scales, which consist of ten items measuring each of five components. The aim is to produce five short individual uni-dimensional scales that have adequate internal consistency reliability, and which maximize the discriminate validity of each scale. The traditional method of optimising the reliability of individual scales will be compared to shortening scales using an ACO algorithm.

Method

Participants

The datasets were from the *Covid-19 and Church-21* survey, which surveyed readers of the *Church Times* from January to July 2021 during the third national COVID-19 lockdown in the UK (For details, see Village & Francis, 2022b). This was an online survey that included the FPTETS-R alongside a range of other items exploring responses to the pandemic among various Christian denominations. The subset of data used here was determined before the analyses to be Anglican clergy and lay people who lived in England. Of 5,853 survey responses, 2,292 identified as Anglicans living in England (790 clergy, 1502 lay), of which 1,892 (700 clergy, 1192) had no missing data and could be included in the final sample. A modified version of the survey, containing the same items of the FPTETS-R, was also distributed in the United States through the Episcopal Church (TEC) (Village et al., 2021a; Village et al., 2021b). The subset of data used here was determined before the analyses to be Episcopal clergy and lay people who lived in the USA. Of 5,229 survey responses, 4,858

identified as Episcopalians living in the US (1144 clergy, 3714 lay), of which 3,649 (884 clergy, 2765) had no missing data and could be included in the final sample. Details of the profiles of clergy and laity from each survey are shown in table 1.

- insert table 1 about here -

Instrument

The FPTETS assess preferences between the two orientations (extraversion and introversion), the two perceiving functions (sensing and intuition), the two judging functions (thinking and feeling), the two attitudes (judging and perceiving), and the two emotional temperaments (calm and volatile). (For details, see Village & Francis, 2023a, 2023c).

Overall procedure

The ten items in each component of the FPTETS-R are used to create two complementary scores in each component that sum to ten. Only one score in each of the five components is required to test reliability and factor structure: in this analysis the E, S, F, J, and V scales, which were the mirror image of responses to the I, N, T, P, and C scales respectively.

Shortening the FPTETS-R consisted of two main stages: training and validation. The training stage used the sample of 700 Church of England clergy to identify the best five short scales of the instrument. The validation stage tested the reliability and factor structure of the individual scales and whole instrument on the remaining samples.

Short scales need to balance the time saved for completing the items with reliability of the new scales compared with the old. There are no universal guidelines for deciding the length of short scales and in this case we decided to produce five six-item scales, giving a total of 30 items. Trials of reducing items and testing alpha reliability suggested the latter declined in scales of less than six items, so six items per scale was chosen as the best compromise.

The ACO protocol

The ACO procedure used R- foundation software (R 4.2.1, Venables et al. (2022)) and the instructions provided by Olaru et al. (2019). Their software (available at <https://osf.io/yx4km/>) uses both internal reliability and CFA model fit statistics to decide between scales. Reliability was measured using McDonald's omega and model fit by the Comparative Fit Index (CFI), Root Mean Squared Error of Approximation (RMSEA), and the Standard Root mean Square Residual (SRMR). McDonald's omega is a more general measure of reliability that does not assume 'tau equivalence' (Hayes & Coutts, 2020). The other measures are standard indices used to assess the goodness of fit of latent models (Byrne, 2010). The cut-off values for these criteria were those widely used: $CFI \geq .95$; $RMSEA \leq .06$; $SRMR \leq .06$; $\omega \leq .70$). These values were transformed using a logit transformation as suggested by Olaru et al. (2019), which allows them to be combined meaningfully. Scales were therefore selected using a balance of internal consistency reliability and CFA.

The CFA function used a weighted least squares estimator (WLSMV) rather than the default maximum likelihood, because it is a better option for categorical scale variables. The ACO function is a probabilistic procedure that selects starting items at random, so it does not necessarily identify the best procedure. Olaru et al. (2019) recommend running the procedure several times until the solution is replicated across different runs. We ran the program five times, and the same solutions were returned in at least four out of five runs.

The training stage

The training stage employed three different ways to identify the optimal six-item scales:

1. *Reliability optimization.* The reliability procedure in SPSS 28 was used to determine Cronbach's alpha, corrected item-total correlations (CITC), and the alpha-if-item-removed for each of the five ten-item scales. For each scale, items with the lowest CITC were removed and the procedure was repeated until six

items remained. CITC scores tend to be closely correlated with factor loadings and there was no additional benefit in using factor loading rather than CITC.

2. *ACO of individual scales.* The five component scales of the instrument were tested separately using the ACO protocol. This assessed the reliability of each component scale alongside the fit of a model that assumed the items were assessing a single latent construct.
3. *ACO of all five scales.* Testing scales individually did not test the discriminative validity of the different scales. Testing all scales at the same time took much longer but was more likely to select an instrument that maintained the overall factor structure of the original FPTETS-R. The procedure selected those items in each of the five scales that showed the best fit to a five-factor model alongside the best average internal consistency reliability of the competent scales.

The scales identified for each of these procedures were then compared by reliability analysis using both alpha and omega indices calculated in SPSS (McDonald's omega was calculated using the macro provided by Hayes and Coutts (2020)) and by CFA using Mplus (Muthén & Muthén, 1998-2017).

The validation stage

The items selected for the six-item scales were tested on the three remaining samples: Church of England laity, Episcopal Church clergy, and Episcopal Church laity. In each case, scales were tested individually using reliability and CFA, and the overall fit of the five-factor model tested using CFA. The aim was to test whether the scales produced a satisfactory balance between reliability and factor structure. Two other types of validation were applied to the Church of England sample, using clergy and laity separately. The first was to test correlations between the full and the shortened scales, the second was to test the short scales as predictors

of other variables collected in the survey. Previous studies have examined the predictive power of psychological type variables on changes in positive and negative affect during the pandemic (Village & Francis, 2022b). The two measures of affect were correlated against both the full and the shortened scales and the results compared.

Results

Item endorsement for the FPTETS-R in the training sample

The items in the full instrument, and their endorsement in the training sample are shown in [Online Resource Table S1](#). Scores for Choice 1 responses were used in the scale shortening procedure.

Selecting the best short scale

Details of reliabilities for the full 10-item scales and three versions of the 6-item scales for the Church of England clergy sample are shown in Online Resource S2. Alpha reliabilities for the 10-item scales were in the range .761 to .864, with omega reliabilities being similar, or slightly higher, in each case (Online Resource S2a). The CFA model fits for individual scales suggested that the extraversion and judging scales fitted a uni-dimensional scale model well (extraversion: CFI = .995, RMSEA = .042, and SRMR = .040; judging: CFI = .984, RMSEA = .052, and SRMR = .052;), with other scales showing slightly poorer fit (Online Resource S2a). The overall model had a satisfactory RMSEA index (.051), but the CFI and TLI were below the acceptable limits of .95 (CFI = .875, TLI = .869).

The three methods of shortening the scales selected slightly different six-items sets, which had varying balances between scale reliability and CFA model fit (Online Resource S2b-d). Reliability optimization of individual scales (Online Resource S2b) produced alpha reliabilities in the range .75 to .86 and acceptable fits in all but the sensing scale. The overall model fit was also good (CFI = .96; RMSEA = .04) suggesting it maintained the five-factor model. Applying ACO to individual scales (Online Resource S2c) produced a slightly lower

range of alpha reliabilities (.72 to .81) but much better CFA model fits. This was as would be expected since this procedure was optimising both reliability and the factor structure. When the selected items were tested together for in five-factor latent model the fit was less good, and none of the indices reached acceptable threshold limits. This method produced good individual scales, but at the cost of poor factorial structure in the overall model. Selecting scales using optimization of the full model (Online Resource S2d) produced reasonable alpha reliabilities for each scale (.68 to .84) and good model fit for each individual scale. There was an exception for feeling scale, where RMSEA = .065, which is slightly larger than the minimum threshold of .06. The overall model fit was good according to all indices (CFI = .997, TFI = .974, RMSEA = .031, and SRMR = .067), and the selected items seem to fit the five-factor model slightly better than those selected by reliability optimization.

Overall, the best short scales seemed to be those selected by ACO of all scales: although the alpha reliabilities were slightly lower than the reliability optimization versions, the factorial structure of all five sets of items showed better discriminant validity between the individual scales. The items from this model (Online Resource S2d) were used in subsequent validation.

Validation of the selected short scales

Online Resource S3 shows how the selected short scales functioned in Church of England laity sample (S3a), the Episcopal Church clergy sample (S3b) and the Episcopal Church laity sample (S3c). The Church of England laity showed satisfactory alpha reliabilities (.66 to .81) and good model fit for the individual scales. The fit for the five scales together passed the threshold for RMSEA (.045) but was slightly short of the thresholds for the other indices. In the Episcopal Church, the clergy sample showed slightly higher reliabilities and better CFA model fits for both individual and overall scales compared with the lay sample. These results

suggest that the short scales generally worked well in these three samples, though it might be that they perform slightly better among clergy than among lay churchgoers. Even so, they met required reliabilities ($\alpha > .65$) in 14 or 15 tests, required CFI ($> .95$) in 17 of 18 tests, and required RMSEA ($\leq .06$) in 16 of 18 tests. In all three samples the fit statistics for the short scales were better than those for the original 10-item scales (see S3a-c).

Correlations of long and short scales

Correlations of summated scores for the ten-item and six-item scales in the training and validation samples are shown in table 2. Pearson correlation coefficients ranged from .92 to .96 and were similar for a given scale across all four samples. Correlations were highest for the extraversion and judging scales and lowest for the sensing and volatility scales.

- insert table 2 about here -

Predictive validity of the short scales

This was tested on two measures of psychological affect change collected from the Church of England sample (table 3). Two measures of affect (positive and negative) were correlated against scale scores for clergy and laity separately. In 17 of the 20 tests the long and short scales would have led to the same conclusions in terms of the approximate strength and significance of the correlations. In two cases the short scales would have led to a Type II error (false negative) and in one case to a Type I error (false positive). These were all cases where the trends suggested marginal statistical significance.

- insert table 3 about here -

Properties of the short scales

The item rest-of-scale correlations for the short scale items are shown in Online Resource S4 for each of the four samples. The average value for all items ranged from .50 to .54 across the four samples and only three items ('Concerned about details', 'Present realities', and 'Seek

for peace’) had average correlations of less than .35. The range suggested that the short items all loaded satisfactorily on their respective scale while not being so closely correlated that the construct range was too narrowed by the process of shortening.

Discussion

This paper tested three methods of shortening the revised version of the Francis Psychological Type and Emotional Temperament Scales (FPTETS-R) on a sample of 700 clergy from the Church of England. ACO gave the best compromise between individual scale reliabilities and the factor structure of the overall instrument. Validation suggested that the short scales retained good internal consistency reliability and factor structure across samples of clergy and lay people from two different countries, which represented two distinct groups of Anglicans from two different cultures. The short scales gave similar predictions of correlations with psychological wellbeing as did the full scales, with only two Type II errors and one Type I error across 20 correlations.

The benefits of using ACO over reliability optimization were marginal for individual items but more obvious in terms of maintaining (and clarifying) the factor structure of the five-factor instrument. When scales were selected individually reliability optimization gave short scales with better reliabilities but poorer model fit statistics than selecting scales individually using ACO. When these two sets of differently selected short scales were tested for overall model fit, the reliability-optimized scales showed slightly better fit statistics than the ACO selected scales. However, when scales were selected using ACO on the full model from the start, the final fit statistics were better than the full model selected by reliability optimization because the algorithm balanced reliability and model fit at each iteration. The ACO algorithm can test a huge range of combinations of items and select ones that show the

clearest separation of factors (minimizing cross loading of items). Although it takes more computation and specialist software, it may produce a better overall outcome.

The short scales were developed to be used as continuous variables in research studies that use psychological type to predict a range of attitudes, beliefs, and behaviours among religious samples. The original 10-item scales have been widely used to assign preferences in each of the four components of the type model. When this is done, the type profiles are known to align with those that are calculated using the Myers-Briggs Type Inventory, MBTI (Francis & Village, 2022). The short scales have not yet been shown to have concurrent validity with the MBTI, so it may be unwise to use them where the aim is to assign respondents to one of the 16 psychological types.

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We report how we determined our sample size, all data exclusions (if any), all data inclusion/exclusion criteria, whether inclusion/exclusion criteria were established prior to data analysis, all measures in the study, and all analyses including all tested models. If we use inferential tests, we report exact p values, effect sizes, and 95% confidence or credible intervals.

Open Data: The datasets generated during and/or analysed during the current study are available on request from the corresponding author.

Open Materials: The information needed to reproduce all of the reported methodology is available on request from the corresponding author.

Preregistration of Studies and Analysis Plans: This study was not preregistered.

Open Analytic Code: The scripts, code, and outputs needed to reproduce all of the reported results are available on request from the corresponding author.

The online supplementary tables (S1 to S4) are available at:

https://osf.io/rasdf/?view_only=1adad253ff9042f5aceb6378bafc4597

Appendix: suggested presentation of the FPTETS-RS

Note column one is not part of the presented scale, but indicated which component the item related to: O Orientation; P Perceiving process; J Judging process; A Attitude to the outer world; M emotional temperament.

*Please tick (✓) ONE box next to that characteristic which is **closer** to the real you, even if you feel both characteristics apply to you.
Tick the characteristic that reflects the real you, even if other people see you differently.*

PLEASE COMPLETE EVERY QUESTION

- | | | | | | | |
|---|-------------------------------|------------------------------|--------------------------|----|--------------------------|----------------------------|
| P | Do you tend to be more | interested in facts | <input type="checkbox"/> | or | <input type="checkbox"/> | interested in theories |
| J | Are you concerned more | with empathy | <input type="checkbox"/> | or | <input type="checkbox"/> | with objectivity |
| M | Do things |rarely worry you | <input type="checkbox"/> | or | <input type="checkbox"/> | often worry you |
| O | Are you more | private | <input type="checkbox"/> | or | <input type="checkbox"/> | sociable |
| P | Are you more | inspirational | <input type="checkbox"/> | or | <input type="checkbox"/> | practical |
| J | Are you more | analytic | <input type="checkbox"/> | or | <input type="checkbox"/> | sympathetic |
| A | Are you more | structured | <input type="checkbox"/> | or | <input type="checkbox"/> | open-ended |
| O | Do you prefer | having many friends | <input type="checkbox"/> | or | <input type="checkbox"/> | a few deep friendships |
| J | Do you prefer | feeling | <input type="checkbox"/> | or | <input type="checkbox"/> | thinking |
| M | Do you mostly | feel secure | <input type="checkbox"/> | or | <input type="checkbox"/> | feel insecure |
| O | Are you | energised by others | <input type="checkbox"/> | or | <input type="checkbox"/> | drained by too many people |
| O | Are you | ... happier working alone | <input type="checkbox"/> | or | <input type="checkbox"/> | happier working in groups |
| P | Do you tend to be more | ... concerned for meaning | <input type="checkbox"/> | or | <input type="checkbox"/> | concerned about details |
| J | Do you tend to be more | logical | <input type="checkbox"/> | or | <input type="checkbox"/> | humane |
| A | Do you tend to be more | orderly | <input type="checkbox"/> | or | <input type="checkbox"/> | easy going |
| M | Do you tend to | ... feel guilty about things | <input type="checkbox"/> | or | <input type="checkbox"/> | feel guilt-free |
| O | Are you more | talkative | <input type="checkbox"/> | or | <input type="checkbox"/> | reserved |
| P | Are you more | sensible | <input type="checkbox"/> | or | <input type="checkbox"/> | imaginative |
| A | Are you more | spontaneous | <input type="checkbox"/> | or | <input type="checkbox"/> | organised |
| M | Are you generally | at ease | <input type="checkbox"/> | or | <input type="checkbox"/> | anxious about things |
| O | Are you mostly | an introvert | <input type="checkbox"/> | or | <input type="checkbox"/> | an extravert |
| P | Do you mostly focus on | present realities | <input type="checkbox"/> | or | <input type="checkbox"/> | future possibilities |
| A | Are you mostly | leisurely | <input type="checkbox"/> | or | <input type="checkbox"/> | punctual |

- M **Do you tend to** stay calm or panic easily
- J **Do you** seek for truth or seek for peace
- A **Do you** . dislike detailed planning or like detailed planning
- P **Are you** up in the air or down to earth
- J **Are you led mostly by** your heart or your head
- M **Are you mostly** unbothered by things or easily bothered by things
- A **Are you** systematic or casual

Table 1 Profile of samples

		Church of England		Episcopal Church	
		Clergy	Laity	Clergy	Laity
<i>N</i> =		700	1194	884	2765
		%	%	%	%
Sex	Female	44	62	53	69
	Male	56	38	47	31
Age	20s	< 1	2	< 1	1
	30s	5	4	4	3
	40s	13	8	9	4
	50s	25	17	16	11
	60s	38	32	31	30
	70s	17	31	30	39
	80s+	2	6	10	13

Table 2 Correlations of full (10-item) and short (6-item scales) in the training and validation samples

	Church of England		The Episcopal Church	
	Clergy	Laity	Clergy	Laity
<i>N</i> =	700	1194	884	2765
Extraversion	.962	.945	.959	.947
Sensing	.923	.916	.920	.916
Feeling	.940	.940	.940	.942
Judging	.957	.953	.956	.956
Volatility	.938	.929	.922	.922

Table 3 Predictive validity of full (10-item) and short (6-item scales) in the Church of England samples

		Ten-item scale		Six-item scale	
a) Positive affect		<i>r</i>	<i>p</i>	<i>r</i>	<i>p</i>
Laity	<i>Extraversion</i>	.063	.029	.055	.059
	Sensing	-.126	.001	-.135	.001
	<i>Feeling</i>	.058	.046	.041	.164
	Judging	-.052	.074	-.050	.085
	Volatility	-.300	.001	-.295	.001
Clergy	Extraversion	.150	.001	.131	.001
	Sensing	-.053	.166	-.069	.067
	Feeling	.042	.270	.029	.449
	Judging	-.051	.176	-.059	.122
	Volatility	-.259	.001	-.249	.001
b) Negative affect		<i>r</i>	<i>p</i>	<i>r</i>	<i>p</i>
Laity	Extraversion	-.050	.087	-.052	.075
	Sensing	.065	.025	.072	.013
	Feeling	-.025	.388	-.004	.886
	Judging	.047	.108	.048	.100
	Volatility	.373	.001	.354	.001
Clergy	Extraversion	-.015	.696	.004	.917
	<i>Sensing</i>	-.062	.102	-.087	.021
	Feeling	.033	.379	.057	.132
	Judging	-.027	.483	-.030	.433
	Volatility	.356	.001	.349	.001

Note. Rows in italic indicate cases where long and short scales indicated a difference in significance at the 5% level.